BUSINESS FOR SALE

Ref: 8780

Giselle's Café

11 Grimston St, Hull, East Riding of Yorkshire, HU1 3HG



blacks
BUSINESS BROKERS

Passionate about selling your business.

Business: £24,995

EPC rating: Not Required / Business rates: SBRR

Annual Turnover: £101,619

Gross Profit: £55,687

Latest available accounts

29th Sep 2023

Cafe / Takeaway / Coffee Shop - Yorkshire

Established in 2018, the café boasts a prominent central trading position and highly regarded for its superb reputation and online reviews, evidenced as a well established business with a strong following of 350 registered regular customers. Giselle's Café has traded solidly since its inception and was operational through the lockdown while maintaining a consistent turnover. As of the year ending 29th September 2023, Giselles Café has an annual turnover of £101,619 and gross profit of £55,687. The business operates with three part-time staff under the supervision of the owner.

- Established 2018 in Prominent Central Trading Position
- Accounts Available To 29th September 2023
- Annual Turnover - £101,619/Gross Profit - £55,687
- Low Rent Of £580 Per Month
- A Strong Following Of 350 Registered Regulars For Marketing Purposes
- Superb Reputation & Online Reviews Including 400+ Facebook Followers
- Indoor & Outdoor Seating/Genuine Reason For Sale
- Huge Scope For Weekend Opening & Longer Hours




Giselle's
OPEN

Business Offering

The business offers a large menu including sandwiches, salads, wraps, hot pastries, paninis, jacket potatoes, chips, all-day breakfast, and even Mexican food as well as a wide range of hot and cold drinks, including milkshakes and confectionery including a variety home made cake. price falls within the threshold to get the full amount through the Government startup loans up to £25. Price falls within the threshold to get the full amount through the Government startup loans up to £25.

Location

Giselle's Café occupies a main road trading position in a thriving area of Hull, with busy public transport links and ample parking facilities for customers. Local College facilities have recently undergone a £4M development making it an established trading position. The area is densely populated with workplaces, including large office buildings, Hull's largest theatre, and a very popular History Centre which ensures ample repeat and passing trade.

Premises Details

Giselle's Cafe from the ground floor of a spacious and impressive Grade II listed building. Giselle's Café features a fully glazed double front and a neon open sign. Inside, the dining area offers seating for fourteen, complemented by modern black marble effect countertops and gloss white under-counter units, brick effect designed walls and chalkboard menus. The kitchen is well-equipped, and additional facilities include a private manager's office, toilet, and storage space.



Trade Areas

Shop Front Area:
Industrial/modern design
LED vintage light bulbs and cherry oak laminated wood flooring
Seating for 14 with brown faux leather chairs and tables
CCTV system, wall-mounted TV, powerful sound system
Well-equipped serving counter with refrigerated display cabinets and under-counter fridges
Various kitchen appliances and storage units

Kitchen Area:
Stainless Steel Extraction
Washing facilities
Stainless steel worktop, counter top and shelves
Full range of kitchen appliances including griddle, convection oven, fryers, and induction hob
Polar tall upright freezer and under-counter fridge

Fixtures & Fittings: The sale includes all fixtures and fittings, featuring modern and high-standard equipment necessary for efficient café operations.

Tenure & Price

Leasehold £49,995 to include goodwill, fixtures and fittings. Stock at valuation in addition. The property will be held on a new part repairing and insuring lease agreement from a private individual, for a term of five years granted to the new owner. The lease will fall within the security provisions of the Landlord & Tenant Act 1954 and will be fully assignable. Rent currently stands at £7,000 per annum paid monthly in advance. An incoming party will be required to provide a rental deposit to the landlord in advance plus personal guarantees.

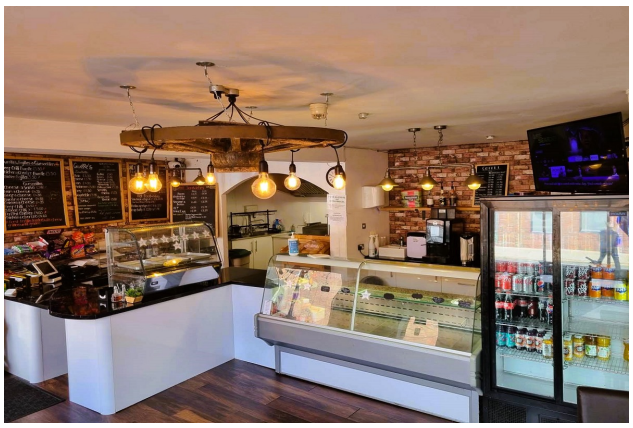
Business Potential

The café presents significant growth potential through extended opening hours, weekend operations, and an enhanced online presence. There is also an opportunity to develop delivery services for local businesses and residential areas. Due to the vendor focusing on his young family the business is offered for sale.

Summary

This established business occupies an enviable trading position in a well-linked and busy area of Hull. Our client has secured a strong customer base and exceptional reputation. There is plenty of scope to develop the business further with the introduction of evening and weekend opening hours, alongside a strong online presence and a strong marketing drive.

A new owner may also look to develop catering and delivery services for the many corporate and residential buildings in the immediate area. This proposition would ideally suit an owner-operating team that could push the business forward and build upon the solid and impressive trading foundations. Early viewings are strongly advised.






OPEN





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Contact

Tel: 0333 370 0000
Email : blacks@businesstransfergroup.com
17 St Mary's Place, Bury, Greater Manchester, BL9 0DZ
https://www.blacksbrokers.com/

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