

BUSINESS FOR SALE

Ref: 8232

Preston Carworks Ltd

Unit 1 Wham House Farm, Moss Lane, Preston, Lancashire, PR4 4TA



Passionate about selling your business.

Business: £30,000

Annual rent: £6,240 / Lease details: New lease available

EPC rating: Not Required / Business rates: TBC

Annual Turnover: £42,478

Gross Profit: £11,861

Latest available accounts

4th Apr 2023

Vehicle Repair & Servicing Garage - Preston

Blacks Brokers are pleased to bring to the market this leasehold established garage located in Preston, Lancashire.

- ✓ Prominent Trading Position
- ✓ Accounts Available To 4th April 2023
- ✓ Annual Turnover £43,130 / Gross Profit £17,189
- ✓ Established 2018
- ✓ Owner Operator/No Staff
- ✓ Excellent Reputation
- ✓ Fully Equipped Including Diagnostics
- ✓ Scope For Marketing Drive & Expansion



About

Preston Carworks Ltd was established by our client in this well linked area on the outskirts of Preston in 2018. The business offers a range of car and light vehicle repairs, servicing and diagnostics. It has become very well known in this area and has a strong base of regular customers in place as well as benefitting from additional trade generated by word of mouth recommendations and referrals. Our client has ensured the business has an excellent reputation and superb reviews are noted on Google and Facebook. Preston Car Works Ltd has a website in place and active social media following.

The business is ideally suited to a hands-on owner-operator but due to our client's other business commitments being higher than anticipated, the business is offered for sale. This presents an excellent opportunity for a new owner-operator or team to take the business to the next level.

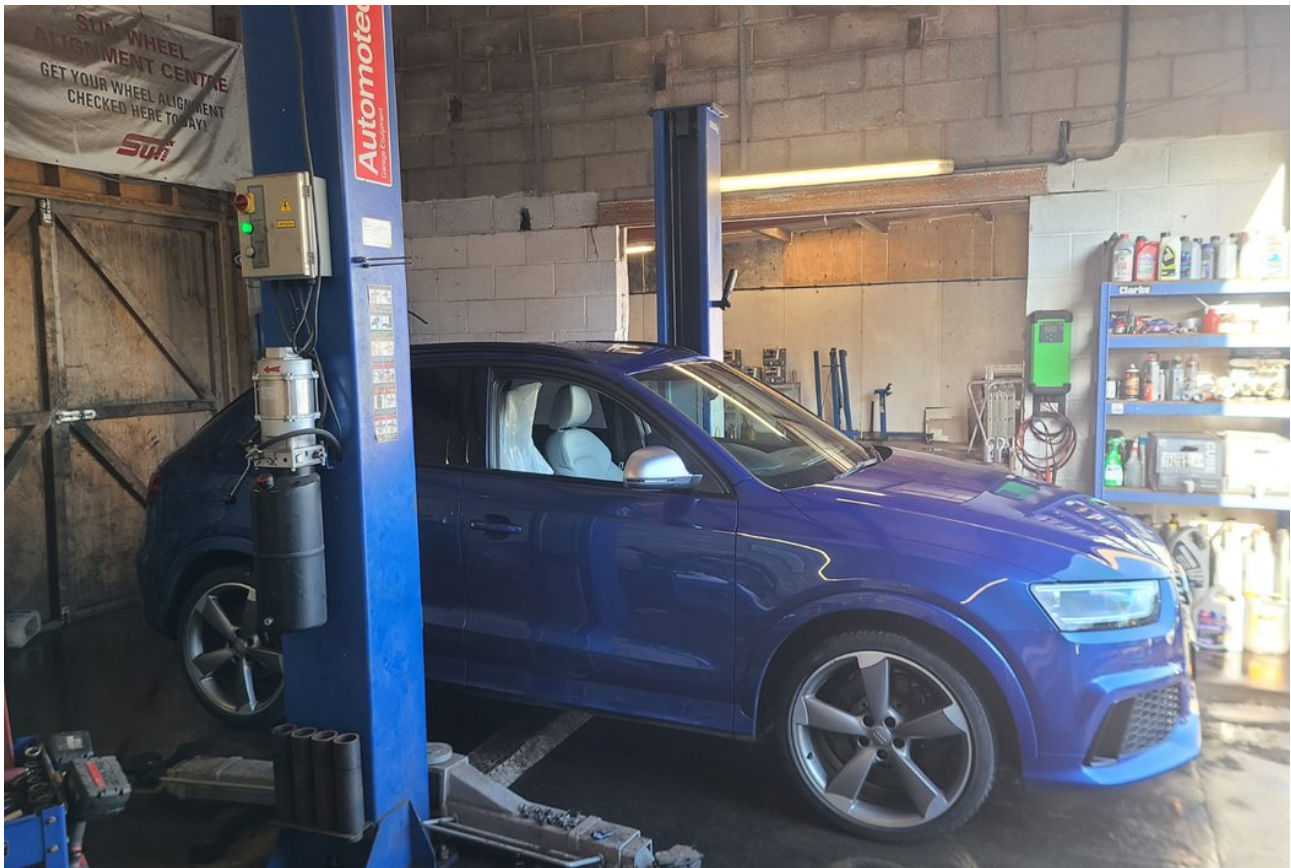
Location

Preston Carworks Ltd occupies a rural trading position in a well linked area close to Preston close to the M6, M61 and M65. The surrounding areas are mainly residential and parking is available on site.

Premises Details

Preston Carworks Ltd operates from a single storey property with parking to the front. Inside, the main workshop is open plan and fitted with a range of high end equipment including diagnostics and scanners. There is also an office, waiting area, toilet and storage area. All areas are well equipped and presented well.

Purchasers should enquire with relevant local authorities to confirm the rates payable.



Financial Information

Preston Carworks Ltd has traded well since opening and our client has established a strong repeat customer base. Accounts for year ending 4th April 2023 show annual turnover of £43,130 and gross profit of £17,189. The building is available on a Full Repair and Insure lease (FRI lease). This is the most common form of commercial lease. The current lease is a rolling agreement lease which began in 2018 at a cost of £120 per week. We are advised that a new lease can be made available for a new owner, if preferred. The business operates with our client only in employment. Full financial information is available upon request.

Fixtures & Fittings

Two Post Car Lift
Large Compressor
Tyre Changer
Wheel Balancer
Hydraulic Press
Karcher Power Washer
Engine Crane Stand
Diagnostic Equipment Including Two Scanners
Hand Tools
Three Kits For Measuring Diesel Fuel Systems
Dent Puller
Spray Guns x 3
Welder

Opening Hours

MON - FRI: 09:00 - 18:00

SAT: 10:00 - 14:00

SUN: CLOSED

Summary

This well established business occupies an superb trading position in a sought after area of Preston close to residential areas and excellent motorway links. Our client has secured a strong customer base and exceptional reputation. There is plenty of scope to develop the business further with the introduction of a strong marketing drive and additional staff to accept a higher workload. This proposition would ideally suit an owner operating team who could push the business forward and build upon the solid and impressive trading foundations. Early viewings are strongly advised.







Contact

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